

January 9, 2009

The U. S. Securities and Exchange Commission  
450 Fifth Street, N. W.  
Room 3117  
Office of International Corporate Finance  
Mail Stop 3-9  
Washington, D.C.20549  
U. S. A.

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SECURITIES  
AND EXCHANGE  
COMMISSION



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Rule 12g3-2(b) Exemption  
of Kobe Steel, Ltd.,  
File number:82-3371

**SUPPL**

Dear Madam/Sir:

In connection with Kobe Steel, Ltd.'s exemption pursuant to Rule 12g3-2(b) from the registration and reporting requirements of the Securities Exchange Act of 1934, and in compliance with its ongoing requirements under Rule 12g3-2(b)(iii), please find enclosed a copy of the Company's release today covering

**"Kobe Steel announces loss on write-down of investment in securities for third quarter fiscal 2008"**

Thank you for your assistance in handling it as required.

Sincerely yours,

Kazusa Saito  
Finance Department  
Kobe Steel, Ltd.

**PROCESSED**

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**THOMSON REUTERS**

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January 9, 2009

2009 JAN 29 A 9:13  
 Company name: Kobe Steel, Ltd.  
 Website: www.kobelco.com  
 President & CEO: Yasuo Inubushi  
 Code number: 5406  
 Stock exchanges where shares are listed: Tokyo, Osaka and Nagoya, Japan

## Kobe Steel announces loss on write-down of investment in securities for third quarter fiscal 2008

Kobe Steel, Ltd. announces that it intends to post a loss on some of its securities classified as "securities of affiliate companies" and "other securities" that have decreased significantly in value. As the value of these securities did not recover as expected, Kobe Steel will post a loss on write-down of investment in securities for the third quarter of fiscal 2008, ended December 31, 2008.

### 1. Total amount of loss on write-down of investment in securities in first nine months of fiscal 2008

On a consolidated basis, Kobe Steel anticipates posting an extraordinary loss on the write-down of investment in securities amounting to 15,795 million yen for the first nine months of fiscal 2008 (April 1 – December 31, 2008). Extraordinary loss on the write-down of investment in securities for the third quarter of fiscal 2008 (October 1 – December 31, 2008) alone is anticipated to be 12,325 million yen.

On a nonconsolidated basis, extraordinary loss on the write-down of investment in securities and securities of affiliate companies is expected to be 15,797 million yen for the first nine months of fiscal 2008 (April 1 – December 31, 2008). Extraordinary loss on the write-down of investment in securities and securities of affiliate companies for the third quarter of fiscal 2008 (October 1 – December 31, 2008) is anticipated to be 12,069 million yen.

### 2. Outlook

As for the outlook on the operating results for fiscal 2008, ending March 2009, Kobe Steel will make an announcement when figures have been determined.

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